



30 YEARS
of Powering Progress

SUPERGAS[®]

SUPERGAS India 30 years journey – Reflection from CEO

From the incorporation of SUPERGAS India in April 1996, thirty years have passed much faster than any of us could have imagined. What began as a modest venture with a handful of colleagues has today grown into a thriving organisation of over 700 employees. From having no LPG infrastructure, we have built a robust national presence comprising 16 state-of-the-art LPG filling plants, two LPG import terminals with over 50,000 MT of storage capacity, 400 + franchisee partners and thousands of valued customers across India spanning the Industrial, HORECA, Auto LPG and Domestic segments.

We are immensely proud of this journey and what we have collectively achieved. Beyond commercial success, we have built an organisation where ethics, compliance, health and safety, diversity, equity and inclusion are deeply embedded in our culture and decision-making.

This wouldn't have been possible without the unwavering support and confidence of our shareholders, SHV Holdings and SHV Energy, whose guidance has been a constant source of strength throughout our journey at SUPERGAS. Our growth is driven by the trust of our customers, partners who view us as an efficient, innovative energy solutions provider, while our focus on continuous innovation ensures we remain ahead of the curve. Our consultative selling approach have empowered hundreds of industries to transition from solid and liquid fuels to cleaner, more efficient LPG solutions.

As we reflect on our journey, it is particularly important to acknowledge our health and safety transformation. Our belief that "No work is so urgent or important that we cannot take time to do it safely" is deeply ingrained across all levels of the organisation.

Through sustained investment, strong leadership commitment and active employee participation, we have achieved a remarkable reduction in recordable incidents over the years. Recognising the challenges of road safety in India, SUPERGAS consistently invests in safer LPG transportation. Today our AI-assisted 24x7 Transport Operations Centre (TOC) oversees more than 600 trucks across the country, enhancing safety, efficiency and reliability. I would also like to highlight the resilience demonstrated by Team SUPERGAS during the recent geopolitical disruptions arising from the US-Iran conflict.



AJAY SANGHI,
CEO, SUPERGAS | INDIA

Working closely with our global supply arm, SRM, our teams worked tirelessly around the clock to ensure uninterrupted LPG availability. During this challenging period, we not only honoured our commitments to contracted customers but also ensured supplies to priority sectors identified by the Government of India, including domestic consumers, hospitals and educational institutions. During my recent customer visits, it was heartening to receive appreciation and recognition for the extraordinary efforts undertaken by Team SUPERGAS to keep the flames burning.

As we look ahead, the next chapter of our journey will be defined by an even stronger focus on customer experience, digital transformation and innovation. We will continue to strengthen our digital foundations and leverage Artificial Intelligence to enhance productivity, operational excellence and customer engagement.

Our belief in building a sustainable tomorrow will continue to guide our actions, investments and strategic choices. As we celebrate this significant milestone, I would like to express my heartfelt gratitude to all our current and former colleagues, as well as their families and our partner network whose dedication, commitment and support have contributed to making SUPERGAS what it is today.

Together, we have built a remarkable legacy.
Together, we will shape an even brighter future.

Thank you for being part of this extraordinary journey.

30 Years of Energy, Innovation, and You

Growing alongside the Nation we serve.

Dear Reader,

Welcome to the special 34th edition of SG Connects!

This is a special one as we celebrate our 30th anniversary.

Check out the key highlights, recent company developments, and inspiring thoughts from our customers. We're so excited to share our journey with you.

Happy Reading!

Highlights

- The SUPERGAS Legacy: A 30-Year Retrospective
- Energy Feed
- 2026 so far
- India's Energy Transition and What GRAP Means for Industries
- Customer Spotlight
- Events at SUPERGAS

A Story of Energy, Trust, and Progress

For thirty years, SUPERGAS has been part of India's growth story. What started in 1996 as SHV Energy's Indian subsidiary is today a leading LPG provider, trusted by homes, hotels and industries nationwide.

SUPERGAS built its base early with the Porbandar Terminal, the Gurrampalem filling plant and grew out to be one of the strongest infrastructures in Indian LPG sector. We brought our regional businesses under one strong identity, launched Liquid Offtake supply, and set up the SUPERGAS Foundation to give back to communities.

As demand grew, so did we; entered the Auto LPG segment, acquired Caltex, and innovated to serve customers better.

What makes us proud is not just how big we've become, but how thoughtfully we've grown. We introduced energy-saving innovations like the Heater less Vapouriser, and continuous gas monitoring, auto ordering solutions

that save our customers money and protect the environment. We expanded our Tuticorin terminal to 38,500 MT storage capacity, built new plants across the country, and today nearly half our facilities run on renewable energy.

These thirty years have shaped the company that leads with safety, technology and care. In recent years, we've stepped into a smarter era with the SUPERGAS Care App, an AI-powered Transport Operations Centre for safer fleets.

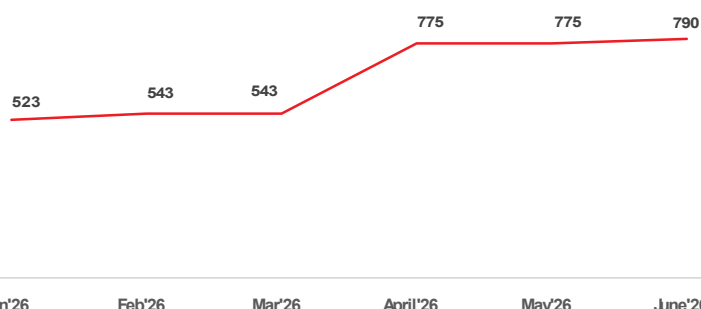
Every milestone reflects the people, partners and customers who believed in us. We look forward to many more years, and many more partnerships built on the same trust that brought us here.

Team SUPERGAS



The Energy Feed

CP LPG Mix (50/50)



The LPG and broader energy markets in the first half of 2026 remained highly volatile, driven primarily by geopolitical disruptions in the Middle East and the resulting supply chain shocks. Crude oil prices witnessed a sharp surge in Q1 2026, starting at around \$60–61/bbl in January and rising rapidly to above \$100/bbl by mid-March. Prices briefly approached \$118/bbl by the end of Q1, following the effective closure of the Strait of Hormuz. This marked one of the largest quarterly increases in decades,

reflecting severe supply disruptions and elevated risk premiums. Similarly, the LPG market mirrored this volatility. Saudi Aramco CP levels rose from approximately \$520–525/MT in January to around \$790/MT in June, supported by tighter Middle East supply, elevated crude prices, and supply tightness. On the logistics side, freight markets experienced significant dislocation. Shipping disruptions along key routes, particularly the Strait of Hormuz, led to sharp increases in tanker and gas carrier rates, along with higher war-risk premiums and rerouting costs.

Moving forward to H2-2026, it would be interesting to further assess how situation evolves based on a peace deal and supply-demand scenario.

Growing Closer to the Communities We Serve

In 2026, we strengthened our infrastructure with two new contracted bottling plants.

Our Namakkal Contracted Bottling Plant started on 21st January 2026, serving the Salem, Erode, and Namakkal markets with up to 600 MT per month of filling capacity.

On 4th June 2026, our Hosur Contracted Bottling Plant in Tamil Nadu followed, serving eastern Bangalore, Hosur, and Krishnagiri with up to 500 MT per month.

By bringing our operations closer to homes and businesses that count on us. Shorter distances mean faster, more dependable deliveries and better service across these regions.



A New Milestone for Green Mobility in Manali, Chennai

Even amidst the ongoing LPG supply crisis, standing still was never an option for us. At SUPERGAS, we stayed focused on keeping our customers supported while continuing to build for the future.



On April 22, 2026, we proudly inaugurated our newest Auto LPG Dispensing Station in Manali, Chennai. The station was officially opened by our CEO, Ajay Sanghi, and our Director of Sales & Marketing, Amish Mehta. This expansion is more than a new station, it is a promise kept. It reflects our commitment to reliability, steady growth, and giving customers a cleaner, more cost-effective fuel for the road ahead.

A proud moment for SUPERGAS

Our Advanced Driver Safety Training Centre (ADSTC) Virtual Simulation Programme has won the SHV Energy Innovation Award 2026.

Using immersive simulation, the programme trains our drivers to handle real road scenarios safely, strengthening LPG transportation and road safety across our network.

This honour celebrates our commitment to protecting lives on every journey and inspires us to keep innovating for a safer tomorrow.



India's Energy Transition and What GRAP Means for Industries

As India moves towards cleaner energy, air quality rules are becoming stringent, especially across Delhi, NCR, Haryana, Uttar Pradesh, and Rajasthan. Under the Graded Response Action Plan (GRAP), non-compliant industrial units face closure, and usage of PCB (Pollution Control Board) approved, cleaner fuels is now mandatory.

“Industrial units that were using unapproved, dirtier fuels like petcoke or furnace oil had been shut down. While the general Stage III ban on these types of industries is lifted, specific units previously closed by CAQM for violation, cannot restart without special CAQM approval.”

- GRAP Delhi Monitor

For many businesses, the message is clear: switch to cleaner fuel, or face disruption. This is where LPG becomes the smarter choice. LPG's clean, complete combustion ensures regulatory compliance and operational efficiency, providing reliable, high-quality thermal energy for all industrial processes. LPG simply keeps operations running smoothly, cleanly and steadily. This is exactly the future we have always believed in. What sets us apart is flexibility, our contractual models and customised solutions are built around how our customers operate. We are committed to cleaner, safer, and more efficient energy, empowering industries to make a smarter choice and switch with confidence.



HIMANSHU UPADHYAY,
GM-SALES | NORTHWEST

Everything we do here at SUPERGAS contributes to a bigger goal: a cleaner, healthier India for everyone. We are building a legacy that has the courage to care for our people, planet and performance. That is something we can all be proud of.

Innovation in Action at SUPERGAS

The 2026 Hackathon brought our people together around one goal, turning ideas into real solutions across our five strategic pillars: Health & Safety, Customer Experience, Process Optimization, New Product and Service Development, and Innovative Offerings.

In the Build Phase, we partnered with T-Hub to shape these ideas into demo-ready prototypes. Following the live demo, three winning ideas were moved to Scale Phase. As a core strategic priority, these projects are now being refined, piloted, and rolled out across the organization. The Hackathon truly reflects our values of Safety, Customer Experience, and Innovation.



Five Life-Saving Rules, One Shared Commitment

Health and Safety is at the heart of everything we do at SUPERGAS, and we're proud to take it forward with the launch of our Revised Life-Saving Rules.

After studying incident trends across our global operations, SHV Energy has simplified the Life-Saving Rules from nine to five. Each one targets a key high-risk area linked to a significant share of incidents, making our most important safety priorities clearer and easier to act on.

More than a list, these rules carry a promise we make to ourselves and each other: “Nothing is so urgent or important that we cannot take time to do it safely.”

Together, let's keep safety simple, shared, and always top of the mind.



Customer Spotlight



**Muthuraman from
Sabari Agencies Pondicherry**

I want to sincerely thank the SUPERGAS managing the crisis and delivering our rationed supply just as promised. By staying transparent with our customers about the abnormal price hikes and procurement costs, we worked together to manage supplies effectively. Not only were our customers understanding & grateful, but after just one month, that trust has translated into word-of-mouth growth bringing us new customers. Our auto driver customer base consists of hard-working individuals entirely dependent on LPG for their daily income. They have expressed high satisfaction with our consistent, uninterrupted fuel supply.



Nobel Gas LPG Services, Chennai

This level of dedication demonstrated by SUPERGAS in maintaining energy security for essential stations is highly commendable.

We sincerely appreciate the dedication to duty and the reliability of your service under extraordinary circumstances.



**Sanjay Gupta,
GM - Plant,
HAB Pharmaceuticals & Research Ltd.**

“Our production under the Bhartiya Jan Aushadhi Pariyojana cannot afford disruption.

SUPERGAS's systematic approach, timely delivery mechanisms, and adherence to applicable norms ensured our plant continued to function without compromise through this period.”

Events at SUPERGAS

National Health & Safety Week 2026

National Health & Safety Week 2026, held from 4th to 10th March, marked under the theme “Engage, Educate & Empower People to Enhance Safety.” The message was simple but powerful: health and safety isn't driven by systems alone; it's driven by people.

Across our facilities and zones, colleagues came together for a virtual session on Nutrition and Healthy Diet, training on LPG safety and emergency handling, self-assessment e-tests, and H&S certifications. We also recognised personnel who showed true safety excellence.



Caring Beyond Flames Edition 2



We're proud to bring back Caring Beyond Flames for its second edition. After a wonderful first edition in 2025, which gave us valuable insights into our customers' needs, we're once again stepping out to meet the people who matter most.

From June 20 to June 30, 2026, our teams connected with customers and partners across locations, listening, learning, and strengthening the bonds we share.

A heartfelt thank you to every customer and partner who welcomed our team so warmly.